



PITCHER PARTNERS

NSW PTY LIMITED

ACCOUNTANTS & ADVISORS

Level 22 MLC Centre
19 Martin Place
Sydney NSW 2000
Australia

Postal Address:
GPO Box 1615
Sydney NSW 2001
Australia

W M WILSON
C G ARDAGNA
N K BANKS
J P BRIDGER
D A CARTWRIGHT
C J CHIRGWIN
K J CRANFIELD
A W ELKERTON
M A GODLEWSKI
C W HOPE
B W JONES
D S MCGILL
C R MILLINGTON
Y E PIETSCH
R M SHANLEY
D W STAPLES
D G YOUNG

CONSULTANTS:
J S YOUNG
D G BARNSDALL
P S ROWE

Tel: +61 2 9221 2099
Fax: +61 2 9223 1762

www.pitcher.com.au
partners@pitcher-nsw.com.au

Pitcher Partners is an association of independent firms
Melbourne | Sydney | Brisbane | Perth | Adelaide

Ref: DGY:DC:pk

26 November 2008

ASX ANNOUNCEMENT

APOLLO LIFE SCIENCES LIMITED (ADMINISTRATORS APPOINTED) A.C.N. 102 084 917 ("the Company")

At a meeting of the creditors of the Company held today at the offices of Pitcher Partners in Sydney, the following resolutions were approved by creditors:

- That the remuneration of the Administrators for the period 24 October 2008 until finalisation of the Administration is approved.
- That the Company should execute a Deed of Company Arrangement ("the Deed").
- That the remuneration of the Deed Administrators for the period 26 November 2008 until finalisation of the Deed is approved.

The Company is required under section 444B(2) of the Corporations Act 2001 to execute the Deed within 15 business days after the end of the meeting of creditors. A further announcement will be made to the ASX following the execution of the Deed.

Dated this 26th day of November 2008



DAVID G YOUNG

Joint Administrator

Apollo Life Sciences Limited (Administrators Appointed)