

Frequently asked questions

Administrators' third update to shareholders

9 February 2009

Apollo Life Sciences Limited (Subject to Deed of Company Arrangement)

ACN 102 084 917

ASX code: AOP ("Apollo")

What is the Current Status of Apollo?

Apollo is still subject to the Deed of Company Arrangement entered into on 3 December 2008. Since the last update the Deed Administrators have been focusing their efforts on realising Apollo's assets. Apollo's plant & equipment has been sold by auction and the marketing of its intellectual property continues.

The Deed Administrators are currently negotiating a proposal for the recapitalisation of Apollo. Shareholders will be contacted with full details of the recapitalisation proposal shortly.

What is the Status of Apollo's Shareholdings?

Apollo's CHESS registration has been revoked as a result of the suspension of Apollo's shares for a period of 60 business days. Maintenance of the share registry is now issuer sponsored. This conversion has no bearing on the status of your shareholding.

Who can I contact for more information?

The Deed Administrators will provide further updates by way of announcements to the ASX. Shareholders are requested to refrain from contacting the Deed Administrators' office at this time to allow the Deed Administrators and their staff to focus on the assets and affairs of Apollo and achieve the best possible outcome for all stakeholders.

Any urgent queries should be directed to Daniel Cooksley at Pitcher Partners Sydney on (02) 9228 2262.