



ASX Circular

Date: 6 August 2009

Key topics

1. Apollo Life Sciences Limited (subject to Deed of Company Arrangement)
2. Consolidation
3. ASX Code: AOP

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APOLLO LIFE SCIENCES LIMITED (SUBJECT TO DEED OF COMPANY ARRANGEMENT) – REORGANISATION OF CAPITAL

Participating organisations are advised that on 4 August 2009, the shareholders of Apollo Life Sciences Limited (the "Company") approved a reorganisation of capital.

The reorganisation is by way of consolidating every twenty (20) fully paid ordinary shares in the capital of the Company into one (1) fully paid ordinary share.

Unquoted options will be consolidated on the same basis and their exercise price amended in inverse proportions to the consolidation ratio.

The Company is currently suspended.

Fractions will be rounded up.

The following timetable will apply.

13 August 2009	Last day for the Company to register transfers on a pre-reorganisation basis
14 August 2009	First day for the Company to register transfers on a post-reorganisation basis

Please see the Company's announcements dated 5 August 2009 and 3 July 2009 for further information.

The Company remains suspended.