

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To: Apollo Consolidated Limited

ACN 102 084 917

1. Details of substantial holder (1)

Name Blueknight Corporation Pty Limited (ACN 094 502 360), Roger Steinepreis and

ACN/ARSN (if applicable) David Paganin

The holder became a substantial holder on 30/9/2009

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

<i>Class of securities (4)</i>	<i>Number of securities</i>	<i>Person's votes (5)</i>	<i>Voting power (6)</i>
Fully Paid Ordinary Shares	50,000,000	50,000,000	10.4%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

<i>Holder of relevant interest</i>	<i>Nature of relevant interest (7)</i>	<i>Class and number of securities</i>
Blueknight Corporation Pty Ltd	Registered holder	50,000,000 Fully paid ordinary shares
Roger Steinepreis	Beneficial owner – Roger Steinepreis controls the RC Steinepreis Family Trust # 2 which is the beneficial holder of 50% of the Shares held by Blueknight Corporation Pty Ltd	25,000,000 Fully paid ordinary shares
David Paganin	Beneficial owner – David Paganin controls the DA Paganin Family Trust # 2 which is the beneficial holder of 50% of the Shares held by Blueknight Corporation Pty Ltd	25,000,000 Fully paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

<i>Holder of relevant interest</i>	<i>Registered holder of securities</i>	<i>Person entitled to be registered as holder (8)</i>	<i>Class and number of securities</i>
Blueknight Corporation Pty Ltd	Blueknight Corporation Pty Ltd	Blueknight Corporation Pty Ltd, Roger Steinepreis (as to 25,000,000 Shares) and David Paganin (as to 25,000,000 Shares)	50,000,000 Fully paid ordinary shares

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5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Blueknight Corporation Pty Ltd	30/9/2009	\$225,000	Nil	50,000,000 Fully paid ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
	See Paragraph 3

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Blueknight Corporation Pty Ltd	Level 4, 16 Milligan Street, Perth, WA 6000
Roger Steinepreis	Level 4, 16 Milligan Street, Perth, WA 6000
David Paganin	Level 4, 16 Milligan Street, Perth, WA 6000

Signature

print name Roger Christian Steinepreis capacity DIRECTOR
 sign here  date 2 October 2009

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