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6 October 2009

FOR IMMEDIATE RELEASE

The Company Announcements Platform
Australian Securities Exchange
Level 4
20 Bridge Street
SYDNEY NSW 2000

By e-lodgment

Dear Sir/ Madam

REVISED BUDGET FOR USE OF FUNDS

Apollo Consolidated Limited (ASX: AOP, "Apollo" or "Company") advises that, further to the announcement made by the Company yesterday, 5 October 2009, a revised budget for use of funds raised is now set out below:

	Year 1	Year 2	Total
Payment to creditors' Trust under DOCA	\$350,000	-	\$350,000
Costs of recapitalisation	\$100,000	-	\$100,000
Development of existing assets	\$225,000	\$665,000	\$890,000
Review & evaluation of new projects	\$225,000	\$260,000	\$485,000
Working Capital	\$300,000	\$100,000	\$400,000
Total	\$1,200,000	\$1,025,000	\$2,225,000

Yours faithfully

APOLLO CONSOLIDATED LIMITED



Alex Neuling
Secretary